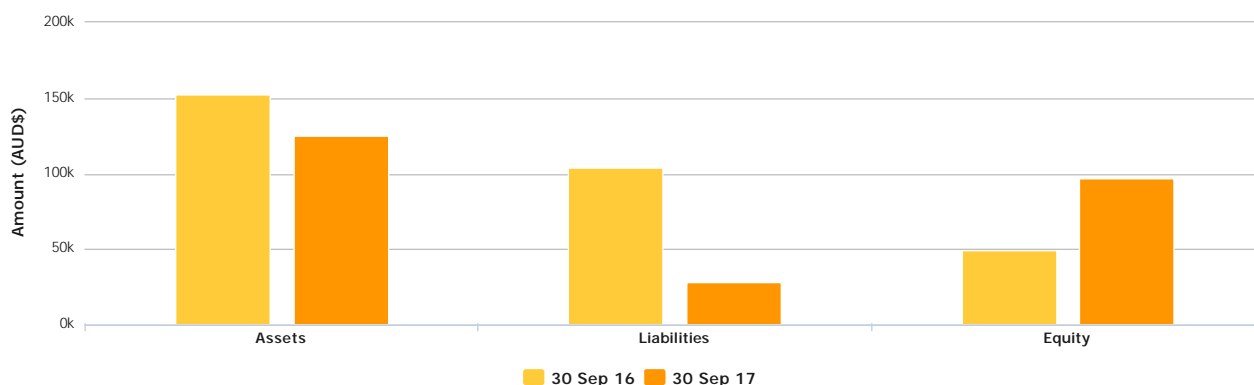


Windsor Polo Club Balance Sheet as at 30 September 2017



As at date: 30 Sep 17, Created: 16 Apr 20 11:33 PM , Tags: -- All Tags --

Assets	30 Sep 16	30 Sep 17	Change	% Change
4 Shares - Windsor Polo Fields	1,000.00	1,000.00	0.00	
Accounts Receivable	21,040.01	2,200.00	-18,840.01	-89.54
Boards Field	3,392.00	3,392.00	0.00	
Boards Field - Accum Depn	-3,392.00	-3,392.00	0.00	
Deposit Paid	-3,183.62	5,000.00	8,183.62	257.05
Inventory	1,313.14	1,313.14	0.00	
Tax Paid on Purchases	86,691.86	6,923.31	-79,768.55	-92.01
Water Tank	21,691.68	21,691.68	0.00	
Water Tank - Accum Depn	-3,418.00	-4,824.00	-1,406.00	-41.14
WBC - Main Account	27,663.21	91,792.79	64,129.58	231.82
Total Assets	152,798.28	125,096.92	-27,701.36	-18.13

Liabilities	30 Sep 16	30 Sep 17	Change	% Change
Accounts Payable	0.00	13,195.45	13,195.45	
Loan Windsor Polo Fields Pty Ltd	7,154.12	7,154.12	0.00	
Tax Collected from Sales	96,514.52	7,529.35	-88,985.17	-92.20
Total Liabilities	103,668.64	27,878.92	-75,789.72	-73.11

Net Assets	49,129.64	97,218.00	48,088.36	97.88
-------------------	------------------	------------------	------------------	--------------

Equity	30 Sep 16	30 Sep 17	Change	% Change
Current Earnings	58,296.09	109,384.45	51,088.36	87.64
Joining Fee Reserve	3,000.00	0.00	-3,000.00	-100.00
Retained Earnings	-12,166.45	-12,166.45	0.00	
Total Equity	49,129.64	97,218.00	48,088.36	97.88

Windsor Polo Club
Profit and Loss Report
Year ended 30 September 2017

2017

Income

Operating Income

Casual Chukka Fees	1,866.83
Clubhouse Net Revenue	2,093.38
Field Hire External Parties	26,945.19
Ground Rental - Riverlands deal	0
Membership - Academy	0
Membership - Junior	604.84
Membership - Life	0
Membership Fees - Chukka	57,375.82
Membership Fees - Full	29,917.17
Sales	-5,920.86
Sponsorship	24,348.40
Test Match	0
Test Match Raffle	0
Tournament Fees	108,068.61
Working Bee	581.82
Capital Works Levy	3,000.00
Clubhouse Hire	400
Gala Dinner	22,693.04
Joining Fee	3,000.00
Junior School	2,728.66
Membership Corporate	9,000.00
Raffles - Small	1,454.55

Total Operating Income

288,157.45

Other Income

Interest Income	5.62
License Fee	0
Other Income	5.62
Reimbursement Income	3,183.62
No header	3,183.62

Total income

291,346.69

Cost of Goods Sold

Club Merchandise	2,814.55
Cost Of Sales Total	2,814.55

Gross Surplus

288,532.14

Expenditure

Advertising & Business Promotion	0
Affiliation Fees	2,061.50
Capital Improvements	4,245.70

Donations	0
Instant Assets W/Off	0
Insurance	2,838.16
Licenses & Permits	0
Medical Expenses	0
Office Supplies	0
Software Subscriptions	0
Sundry Expenses	3,443.73
Transportation	0
Chemical and Application	2,272.73
Depreciation	1,406.00
Entertainment	48.13
Gala Dinner	11,548.00
Postage	597.32
Administrative & General Expenses	28,461.27
Bank Fees	30.89
Merchant Fees	0
Interest Expense	22.1
Bank Fees & Interest	52.99
Website Costs	147.27
Communication & IT Expenses	147.27
Fertilizer	8,064.68
Field 3 Yards	0
Field Hire	2,672.73
Field Hire - Windsor Polo Fields	6,000.00
Fields Maintenance	78,145.05
Pump out septic	2,304.54
Rent - Fields & Grounds	2,727.27
Sand	48,484.64
Water	2,407.47
Fields & Grounds Expenses	150,806.38
Accounting Fees	8,588.00
Bookkeeping Fees	150
Legal & Professional Charges	8,738.00
Ambulance Fees	1,608.75
Polo Balls	1,500.00
Test Match Expenses	0
Tournament Expenses	23,957.66
Matches & Tournaments Expenses	27,066.41
Cleaning	1,593.96
Electricity	2,416.48
Gas	593.37
Repairs & Maintenance	12,667.01
Rubbish Removal	4,741.00
Rates and Taxes	159.64
Occupancy Costs	22,171.46
Total Expenditure	237,443.78
Net Current Year Surplus/ (Deficit)	51,088.36