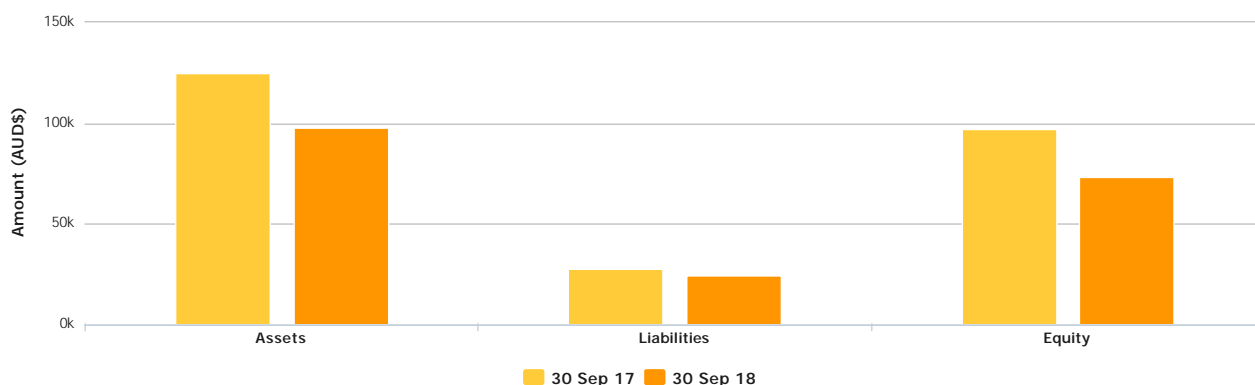


Windsor Polo Club Balance Sheet as at 30 September 2018



As at date: 30 Sep 18, Created: 16 Apr 20 11:34 PM , Tags: -- All Tags --

Assets	30 Sep 17	30 Sep 18	Change	% Change
4 Shares - Windsor Polo Fields	1,000.00	1,000.00	0.00	
Accounts Receivable	2,200.00	606.67	-1,593.33	-72.42
Boards Field	3,392.00	3,392.00	0.00	
Boards Field - Accum Depn	-3,392.00	-3,392.00	0.00	
Deposit Paid	5,000.00	0.00	-5,000.00	-100.00
Inventory	1,313.14	1,313.14	0.00	
Tax Paid on Purchases	6,923.31	1,560.19	-5,363.12	-77.46
Water Tank	21,691.68	21,691.68	0.00	
Water Tank - Accum Depn	-4,824.00	-4,824.00	0.00	
WBC - Main Account	91,792.79	76,421.91	-15,370.88	-16.75
Total Assets	125,096.92	97,769.59	-27,327.33	-21.84

Liabilities	30 Sep 17	30 Sep 18	Change	% Change
Accounts Payable	13,195.45	17,162.17	3,966.72	30.06
ATO Integrated Account		235.88	235.88	
Loan Windsor Polo Fields Pty Ltd	7,154.12	7,154.12	0.00	
Tax Collected from Sales	7,529.35	55.15	-7,474.20	-99.27
Total Liabilities	27,878.92	24,607.32	-3,271.60	-11.74

Net Assets	97,218.00	73,162.27	-24,055.73	-24.74
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Equity	30 Sep 17	30 Sep 18	Change	% Change
Current Earnings	109,384.45	-10,202.58	-119,587.03	-109.33
Retained Earnings	-12,166.45	83,364.85	95,531.30	785.20
Total Equity	97,218.00	73,162.27	-24,055.73	-24.74

Windsor Polo Club
Profit and Loss Report
Year ended 30 September 2018

	2018	2017
Income		
Operating Income		
Casual Chukka Fees	1,327.31	1,866.83
Clubhouse Net Revenue	1,955.45	2,093.38
Field Hire External Parties	57,100.00	26,945.19
Ground Rental - Riverlands deal	551.52	0
Membership - Academy	1,818.19	0
Membership - Junior	345.46	604.84
Membership - Life	1,363.64	0
Membership Fees - Chukka	45,179.15	57,375.82
Membership Fees - Full	19,465.10	29,917.17
Sales	1,319.24	-5,920.86
Sponsorship	13,940.00	24,348.40
Test Match	18,179.37	0
Test Match Raffle	7,586.36	0
Tournament Fees	112,488.69	108,068.61
Working Bee	522.73	581.82
Capital Works Levy	0	3,000.00
Clubhouse Hire	0	400
Gala Dinner	0	22,693.04
Joining Fee	0	3,000.00
Junior School	0	2,728.66
Membership Corporate	0	9,000.00
Raffles - Small	0	1,454.55
Total Operating Income	283,142.21	288,157.45
Other Income		
Interest Income	8.51	5.62
License Fee	1,219.69	0
Other Income	1,228.20	5.62
Reimbursement Income	1,250.00	3,183.62
No header	1,250.00	3,183.62
Total income	285,620.41	291,346.69
Cost of Goods Sold		
Club Merchandise	1,143.27	2,814.55
Cost Of Sales Total	1,143.27	2,814.55
Gross Surplus	284,477.14	288,532.14
Expenditure		
Advertising & Business Promotion	175	0
Affiliation Fees	1,874.09	2,061.50
Capital Improvements	62,162.21	4,245.70

Donations	800	0
Instant Assets W/Off	3,000.00	0
Insurance	2,342.11	2,838.16
Licenses & Permits	107	0
Medical Expenses	2,862.50	0
Office Supplies	1,133.64	0
Software Subscriptions	150	0
Sundry Expenses	5,023.00	3,443.73
Transportation	1,500.00	0
Chemical and Application	0	2,272.73
Depreciation	0	1,406.00
Entertainment	0	48.13
Gala Dinner	0	11,548.00
Postage	0	597.32
Administrative & General Expenses	81,129.55	28,461.27
Bank Fees	61.5	30.89
Merchant Fees	165.92	0
Interest Expense	0	22.1
Bank Fees & Interest	227.42	52.99
Website Costs	43.58	147.27
Communication & IT Expenses	43.58	147.27
Fertilizer	280	8,064.68
Field 3 Yards	8,000.00	0
Field Hire	3,000.00	2,672.73
Field Hire - Windsor Polo Fields	6,000.00	6,000.00
Fields Maintenance	99,587.56	78,145.05
Pump out septic	590.91	2,304.54
Rent - Fields & Grounds	9,289.38	2,727.27
Sand	40,909.09	48,484.64
Water	707.98	2,407.47
Fields & Grounds Expenses	168,364.92	150,806.38
Accounting Fees	2,904.00	8,588.00
Bookkeeping Fees	1,275.96	150
Legal & Professional Charges	4,179.96	8,738.00
Ambulance Fees	5,147.27	1,608.75
Polo Balls	1,500.00	1,500.00
Test Match Expenses	9,125.06	0
Tournament Expenses	15,432.90	23,957.66
Matches & Tournaments Expenses	31,205.23	27,066.41
Cleaning	1,610.79	1,593.96
Electricity	4,553.00	2,416.48
Gas	697.4	593.37
Repairs & Maintenance	11,874.16	12,667.01
Rubbish Removal	4,646.86	4,741.00
Rates and Taxes	0	159.64
Occupancy Costs	23,382.21	22,171.46
Total Expenditure	308,532.87	237,443.78
Net Current Year Surplus/ (Deficit)	-24,055.73	51,088.36